

***Are you ready for IFRS9 and Regulatory Reporting?  
VALOORES already delivered it to the Financial Market***

**Dear Valoores Community,**

VALOORES has embraced the ever changing and evolving Banking & Finance Business Models, to sustain Growth, and tackle Challenges from Governance, to Risk, Compliance, Financial Crime, Payments, alongside Predictive Analytics and an Omni-Channel CRM. VALOORES is extending its services across the local, regional and international markets to cope with the financial institutions need of a robust and dynamic platform.

We're pleased to share with you our **SUCCESS STORY** especially when it comes to our progress around Regulatory Reporting, AML, IFRS9, GRC and Financial Integrity.

**Regulatory Compliance Reporting and IFRS9 Standards**

Financial Regulatory Reporting solution, one of VALOORES' in'Risk Compliance solution set, industrializes the End To End life cycle through our rule-based engine and in'Via Reporting engine, allowing institutions to defend their numbers against regulators while meeting their regulatory requirements.

Banks are approaching VALOORES with the same pain of accommodating the evolution and automation to the regulatory reporting; especially with the recent impact of IFRS9 on BDL 2010 (as dictated by BDL circular 484).

Through our Dynamic Engine advanced capabilities, Element Structure Dynamicity, Mapping Flexibility, and "work by exception" paradigm, *Fransabank* was able to meet the regulators requirements of BDL 2010 with IFRS9 standards and is officially reporting through the VALOORES provided solution.

**Combatting Financial Crime / Anti Money Laundering**

Banks are approaching VALOORES based off their emerging need for deploying Financial Crime Prevention measures. Our design outweighs the conventional Risk-Based AML solutions, and accommodates the Next Generation Analytics-based AML footprint.

Financial institutions are working hard to fight financial crime and bank fraud, driven by demands to protect their assets, as well as by the regulatory compliance.

VALOORES is pleased to have been selected by *Al Mawarid Bank* and *Bank of Beirut* as a strategic solution provider to immediately anticipate and address fraudulent activities, and meet due diligence against regional and global authorities.

Based on their requirements, most areas of the AML project are using VALOORES' standard services such as KYC and Customer Verification, RBA, AML transactions monitoring, Case Management of suspicious activities, Reporting and behavioral Analytics.

## IFRS9 Implementation, Governance and Controls

VALOORES in'IFRS9 Solution implementation focuses on adaptability and agility to cope with new standard introductions and evolution of existing ones taking into consideration the major 3 pillars: Classification and Measurement, Impairment and Hedge Accounting.

VALOORES and *Kafalat* have built a remarkable synergy during the IFRS9 project's implementation, leveraging from VALOORES Data Governance and Integrity platform, to apply IFRS9 components from Risk Bucketing, Staging and Forward looking Models.

VALOORES Governance, Risk, & Compliance (GRC) is put together around Compliance, Security, Visibility, Control, Quality, Automation, Productivity Optimization, Time Management, Profitability Improvement, Harmonization, Performance Follow up, Adaptable Strategies, alongside Risk Mitigation, to alleviate Financial Institutions pain.

Through VALOORES Governance, Risk and Compliance services, *Banque Du Liban* monitors its overall activities by leveraging automated and comprehensive surveillance across all business lines. The solution institutes the needed visibility to better weigh in on Risk and Opportunities and to reconcile inconstant information from scattered sources.

## Financial Integrity Platform

VALOORES jointly with Washington based FIN (*Financial Integrity Network*) has proposed to Qatar Central Bank a Technology Platform for Financial Integrity that articulates a detailed vision for the strategic design, development, deployment, and ultimate establishment of a revolutionary technology platform to protect against the full spectrum of illicit financing risks that threaten the Qatari financial system; and provides an overview of services and deliverables that will be leveraged to assist QCB in achieving this vision.

The Technology Platform for Financial Integrity will aggregate and protect bulk data from across the Qatari financial system in a manner that delivers systemic financial transparency, as well as enables the application of state-of-the-art technologies and tools to identify, assess, monitor, manage, and address various illicit financing risks that may affect Qatar.

For more information please contact us at: [financialservices@valoores.com](mailto:financialservices@valoores.com) or visit our web site on [banking.valoores.com](http://banking.valoores.com)

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